

| Course Information | | | | | |
|---------------------------|---|-------------------|------------------|-------------------|---|
| Course Code | EC109 | * Credit Hours | 64 | * Credits | 4 |
| * Course Name | Principles of Economics | | | | |
| (Course Type) | | | | | |
| Audience | | | | | |
| (Language of Instruction) | | | | | |
| * School | | | | | |
| Prerequisite | | | | | |
| Instructor | | | (Course Webpage) | jingjixyl@163.com | |
| * Description | 300-500 1 2 3 4 5 6 7 8 9 10 11 12 13 | | | | |
| * Description | <p>The course is compulsory, fundamental and basic course of undergraduates in economics and management majors. As an introductory course, it stresses on the applications and policy analyses of principles of economics instead of formal models of economics. The content of the course is mainly through relatively vivid cases to illustrate how to apply the basic principles of economics to practical economic problems which makes students understand economics in life.</p> <p>The course classified into (1) Microeconomics, which includes 7parts: Introduction; How markets work; Markets and welfare; The economics of the public sector; Firm behavior and the organization of industry; The economics of labor market and Topics for further study; (2) Macroeconomics, which includes: The data of macroeconomics; The real economy in the long run; Money and prices in the long</p> | | | | |

| | | | | | | |
|---------------------------------|--------------------------------------|---|--|--|--|--|
| | | | | | | |
| | | 2 | | | | |
| | | 0 | | | | |
| | | 5 | | | | |
| * (Grading) | 1. 10% 2. 7 30% 3. 60% | | | | | |
| * (Textbooks & Other Materials) | 2012 ISBN978-7-301-20828-1/F.3217 | | | | | |
| More | | | | | | |
| Notes | | | | | | |

1 *

2 300-500

Course Information

Course Code

EC109

**

market efficiency, outcomes from market failures and firms with market influence. The section on macroeconomics provides a mix of classical and Keynesian ideas, addressing the forces that shape the economy in both the short run and the long run. Topics include the theory of economic growth, the role of financial markets, fiscal and monetary policies and the international economy.

Course Syllabus

* (Learning Outcomes)

- As an introductory course, when students have finished it they:
1. Should master the basic concepts, basic framework and analytical logic of modern economics.
 2. Are able to observe, analyze and illustrate simple and typical economic phenomena as well as problems in realistic life with applications of principles of economics.
 3. Have well prepared knowledge and capability for further study of intermediary and advanced economics in the future.

* (Class Schedule & Requirements)

| Content | Sessions | Method / Pedagogy | Assignment and requirement | Basic requirement | test |
|---|----------|-------------------|----------------------------|-------------------|------|
| Chap. 1 Ten Principles of Economics | 3 | Lecture | | | |
| Chap.2 Thinking like an Economist | 1 | Lecture | | | |
| Chap.3 Interdependence and the Gains from Trade | 1 | Lecture | | Case study | |
| Chap.4 The Market Forces of Supply and Demand | 3 | Lecture | | Case study | |
| Chap.5 Elasticity and Its Application | 2 | Lecture | homework | Case study | |
| Chap.6 Supply, Demand, and Government policies | 2 | Lecture | | Case study | |

| | | | | | | |
|--|---|---|-------------|----------|------------|--|
| | Chap.7 Consumers, Producers, and Efficiency of Markets | 1 | Lecture | | Case study | |
| | Chap.8 Application: the Costs of Taxation Chap. 9Application: International Trade | 3 | Lecture | homework | Case study | |
| | Chap.10 Externality | 1 | Lecture | | Case study | |
| | Chap.11 Public Goods and Common Resources | 1 | Lecture | | Case study | |
| | Chap.12 The Design of the Tax System | 0 | Self-taught | | Case study | |
| | Chap.13 The Costs of Production | 2 | Lecture | homework | Case study | |
| | Chap14 Firms in Competitive Markets | 3 | Lecture | | Case study | |
| | Chap. 15 Monopoly | 2 | Lecture | | Case study | |
| | Chap. 16 Monopolistic Competition | 2 | Lecture | | Case study | |
| | Chap.17 Oligopoly | 2 | Lecture | homework | Case study | |
| | Chap.18 The Markets for the Factors of Production | 0 | Self-taught | | Case study | |
| | Chap.19 Earnings and Discrimination | 0 | Lecture | | Case study | |
| | Chap.20 Income Inequality and Poverty | 0 | Lecture | | Case study | |

| | | | | | |
|--|---|-------------|----------|------------|--|
| Chap.21 The Theory of Consumer Choice | 2 | Lecture | homework | Case study | |
| Chap.22 Frontiers of Microeconomics | 0 | Self-taught | | | |
| Chap.23 Measuring a Nation's Income | 3 | Lecture | homework | Case study | |
| Chap.24 Measuring the Cost of living | 1 | Lecture | | Case study | |
| Chap.25 Production and Growth | 2 | Lecture | | Case study | |
| Chap.26 Saving, Investment, and the Financial System | 2 | Lecture | | Case study | |
| Chap.27 The Basic tools of Finance | 0 | Self-taught | | Case study | |
| Chap.28 Unemployment | 1 | Lecture | | Case study | |
| Chap.29 The Monetary System | 2 | Lecture | | Case study | |
| Chap.30 Money Growth and Inflation | 2 | Lecture | | Case study | |
| Chap.31 Open-Economy Macroeconomics: Basic Concepts | 2 | Lecture | | Case study | |
| Chap.32 A Macroeconomic Theory of the Open Economy | 3 | Lecture | | Case study | |
| Chap.33 Aggregate Demand and Aggregate Supply | 4 | Lecture | homework | Case study | |
| Chap.34 The Influence of | 3 | Lecture | | Case study | |

| | | | | | | |
|---------------------------------|--|---|-------------|--|------------|--|
| | Monetary and Fiscal Policy on Aggregate Demand | | | | | |
| | Chap.35 The Short-Run Trade-off between Inflation and Unemployment Policy | 3 | Lecture | | Case study | |
| | Chap.36 Six Debates over Macroeconomic Policy | 0 | Self-taught | | | |
| | Review and flexible time | 5 | Self-taught | | | |
| | | | | | | |
| * (Grading) | <p>1 . Attendance 10%;</p> <p>2. Team presentation, 10%;</p> <p>3. Individual participation, 10%;</p> <p>4. 7 times of homework, 10%;</p> <p>3. Final exam in closed book, 60%.</p> | | | | | |
| * (Textbooks & Other Materials) | <p>Name of the book: <u>Principles of Economics</u> a</p> <p>Author: <u>N. Gregory Mankiw</u> a</p> <p>Publisher : <u>South-Western Cengage Learning</u> a</p> <p>Version: <u>Sixth Edition</u></p> <p>ISBN number: <u>978-0-538-45342-4</u></p> | | | | | |
| More | | | | | | |
| Notes | | | | | | |

